

## **SYCOMORE CORPORATE FINANCE ADVISES KERSIA ON THE SIGNING OF AN EXCLUSIVE AGREEMENT FOR THE ACQUISITION OF THE CLEANERS AND DISINFECTANTS BUSINESS OF NEOGEN**

**Paris, April 22<sup>nd</sup>, 2025**

**The Kersia group is resolutely setting its sights on the United States by signing an exclusive agreement for a major animal biosecurity acquisition: that of Neogen®'s cleaners and disinfectants business. The result: €55 million in turnover and a more than remarkable entry into the dynamic North American pork and poultry market. This operation, heralding an in-depth transformation of Kersia, should propel it into the top 3 global players in hygiene and disinfection of the agricultural world.**

Supported by more than 120 employees, Neogen®'s cleaners and disinfectants business is also present in the United Kingdom, Europe and in more than 50 countries including China, Mexico, Brazil and Australia – a boon for Kersia, which also inherits products and registrations in Central America and the Asia-Pacific region.

### **Strong complementarities and strategic fit**

This major acquisition highlights the strategic biosecurity combination between Kersia and Neogen®'s cleaners and disinfectants business, a combination enriched by strong complementarities in terms of targeted animal species and industrial footprint. Indeed, already present in the United States in the ruminant sector, Kersia is conquering the pork and poultry sector with this acquisition, doubling its activity. The international group is also consolidating its current industrial presence in Saratoga Springs (New York State) with the two sites of Neogen®'s cleaners and disinfectants division: one in Memphis (Tennessee) in the heart of the *poultry belt*, the other in Turlock (California).

### **A major milestone for Kersia**

The growth prospects in North America are all the more favorable as the synergy is evident between the international reputation of Neogen® solutions and Kersia's commercial dynamics. This acquisition is a major step in the development of Kersia. Indeed, the company now covers the American market from the West Coast to the East Coast, via three dedicated sites. In addition, it has access to a large portfolio of agricultural biosecurity product registrations (including water treatment solutions) with significant potential internationally – i.e. in no less than 20 new countries. With this eminently strategic acquisition, Kersia seems to be well on its way to achieving its ambition: to establish itself as a world leader in animal biosecurity.

### **Sébastien Bossard, CEO of Kersia:**

“We are proud that Neogen®, a leading global player, has placed its trust in us to continue the development of its global cleaners and disinfectants division focused on animal biosecurity. This acquisition – the thirteenth we have completed in 9 years – does much more than consolidate our international roots and activities across the entire food chain. It marks a milestone in our development and brings us significantly closer to our goal of becoming the world's leading platform dedicated to food safety, from farm to fork.”

### **John Adent, CEO of Neogen®:**

“The sale of our cleaners and disinfectants business further focuses Neogen on food safety diagnostics and continuing to build on our leadership position in what we believe is an attractive end market with long-term tailwinds,” said John Adent, President and Chief Executive Officer of

Neogen. “The cleaners and disinfectants business has been a strong contributor to our Animal Safety segment and Neogen is committed to a smooth transition for customers, employees and other stakeholders. We expect Kersia’s prioritization of investment and growth in the biosecurity market will benefit the business and provide sharpened strategic focus to maximize its potential for continued growth.”

The proposed transaction remains subject to the approval of the relevant combination control authorities.

The Sycomore Corporate Finance team for Kersia is comprised of François Vigne, Aurélien Singer, Erwan Robertet, Renaud Zaegel, Paul de Singly, Wassim Androussi and Etienne Genuyt.