

Sycomore Corporate Finance advises Swissport on the acquisition of Servisair from Derichebourg

July 22nd 2013

We are pleased to announce that on July 22nd, 2013, Derichebourg announced its decision to grant exclusivity to Swissport in respect of the disposal of 100% of Servisair.

Servisair's global business currently provides ground services for around 106 million passengers and 645,000 tonnes of cargo a year on behalf of some 500 client companies in the aviation sector. Servisair employs around 15,000 staff and is active at 118 locations in 20 countries on four continents. Swissport is a global provider of ground services to the aviation sector offering services to around 118 million passengers and handling 3.5 million tonnes of cargo a year on behalf of some 650 client-companies in the aviation sector. With a workforce of around 40,000 employees, Swissport is active at 180 stations in 38 countries across five continents.

In the context of the transaction, Sycomore Corporate Finance acted as advisor to Swissport.

Swissport exclusivity on Servisair acquisition was granted by Derichebourg on the basis of an irrevocable and binding offer. Both Swissport and Derichebourg will provide more information in due course, subject to customary legal and regulatory approvals.

The transaction team comprised François Vigne, Tristan Dupont and Vincent Moutte.