

Sycomore Corporate Finance advises on Ardian and Crédit Agricole Assurances potential investment in Vinci Park

February 12th 2014

We are pleased to announce that on February 12th, 2014, Vinci, the listed French construction and concession services group, confirmed having entered into exclusive negotiations with Ardian and Crédit Agricole Assurances to create a company that would own 100% of Vinci Park's share capital. Following the transaction, Ardian and Crédit Agricole Assurances will own a 37.5% stake each, while Vinci Concessions will own the remaining share capital (25%). The transaction would value Vinci Park at €1.96bn.

Ardian, Crédit Agricole Assurances and Vinci have expressed their willingness to support Vinci Park's growth, especially outside France, relying on the current management.

Headquartered in Nanterre (France), Vinci Park is the European leader and one of the world's leading players in providing parking and associated services. Vinci Park has been transforming its customers' parking experience and has created innovative tailored parking solutions for over 50 years. Vinci Park operates across 14 countries in Europe, North America and the Middle East, and manages almost 1.6 million parking spaces worldwide in over 500 cities. In 2012, Vinci Park generated c.€700m of revenues and counted over 12,000 employees.

Completion of the transaction is subject to prior consultation with the workers' councils and, if necessary, antitrust clearance.

In the context of the transaction, Sycomore Corporate Finance acted as financial advisor to Vinci Park and its management. The transaction team comprised Pierre-Arnaud de Lacharrière, Olivier Barret, Tristan Dupont, Thomas d'Espois, Khoulood Cheriqi and Simon Portier.