

**SYCOMORE CORPORATE FINANCE ADVISES EUROPEAN CAMPING GROUP AND ITS MANAGEMENT
ON THE DISPOSAL BY CARLYLE AND MONTEFIORE OF A 40% MINORITY STAKE TO ONTARIO TEACHERS'
PENSION PLAN**

April 12th, 2018

We are pleased to announce that on April 11th, 2018, The Carlyle Group and Montefiore Investment, two leading private equity firms based respectively in the United States and in France, agreed to sell a 40% minority stake in European Camping Group (“ECG”), a European provider of mobile-homes holiday rentals, to Ontario Teachers’ Pension Plan (“OTPP”), the largest Canadian single-profession pension fund, for an undisclosed consideration.

Created in 1989, European Camping Group is positioned exclusively in the mobile-homes holiday market and is the European leader, generating consolidated revenues of €230 million in 2017. As of March 30, 2018, ECG owns and operates a rental fleet of more than 20,000 units, of which more than 90% are mobile-homes. These are located across c. 300 camp sites owned by either partners or ECG, mainly in France, Italy, Spain and Croatia. ECG offers holiday solutions to its customers through five complementary brands: Eurocamp, Homair, Al Fresco, Roan and Go4Camp, and its distribution platforms Allcamps and Lux-camp.

In the context of this transaction, Sycomore Corporate Finance acted as exclusive financial advisor to European Camping Group and its Management. The transaction team comprised Olivier Barret, Pierre-Arnaud de Lacharrière, Laurent Bricco, Marion Pouchain and Geoffrey Garcia.