

SYCOMORE CORPORATE FINANCE ADVISES SAINT-GOBAIN ON THE DISPOSAL OF SAINT-GOBAIN GLASSOLUTIONS GRAND OUEST

September 5th, 2022

We are pleased to announce that on September 2nd, 2022, Saint-Gobain made public the closing of the sale of Saint-Gobain Glassolutions Grand Ouest glass processing business to a group of private investors, led by former Saint-Gobain managers. This business, which operates in glass processing in the North-West region of France and glass installation in France, generated sales of around €60 million in 2021 and employs 420 people.

This operation is part of Saint-Gobain's continued business profile optimization strategy, consistent with the "Grow & Impact" plan objectives. It enables Saint-Gobain in France to focus its investments on innovative solutions for sustainable construction, with for instance the recent commercial launch of low carbon glass offer, or the recycling of glass in a closed loop system.

About Saint-Gobain

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

In the context of transaction, Sycomore Corporate Finance acted as financial advisor to Saint-Gobain. The transaction team comprised François Vigne, Aurélien Singer, Marion Camboulive and Charles Pluvinage.