

SYCOMORE CORPORATE FINANCE ADVISES THE SHAREHOLDERS OF EVOLUCARE GROUP ON THE DISPOSAL OF THE COMPANY TO GPI GROUP

Paris, 4th July 2023

We are pleased to confirm the disposal of Evolucare Group (“Evolucare”), France’s major medical IT group, to GPI Group (“GPI”), an Italian company specializing in digital healthcare. This strategic alliance strengthens Evolucare’s position on the European market and opens up new prospects for growth.

With almost 400 employees and over 5,000 sites equipped with solutions dedicated to healthcare professionals, Evolucare has established itself as a major player in digital healthcare in France. Founded in 1988, the company recorded consolidated sales of €42.9 million in 2022. By joining GPI, Evolucare will benefit from additional resources and expertise to pursue its path of development, consolidation and growth.

GPI is an Italian pioneer in the field of digital healthcare. Since it was founded in 1988, GPI has supported its customers in realizing their healthcare projects through advanced technologies such as the Internet of Things (IoT), big data and artificial intelligence (AI). With over 7,100 employees and more than 3,000 customers in over 70 countries, GPI generated consolidated sales of 360.2 million euros in 2022.

GPI’s acquisition of Evolucare will enable it to strengthen its position in the European digital healthcare sector. By pooling their portfolios and expertise, GPI and Evolucare will offer greater added value to their customers. Synergies between the two groups will enable advances in key areas such as hospital information systems (HIS), blood management systems, laboratory information systems, intensive care and ophthalmology. This collaboration will also foster innovation, improved care and personalized services.

The transaction is expected to close by the end of the third quarter of 2023, subject to the approval of foreign investment control authorities in France.

Essling Expansion acquired a minority stake in the Evolucare Group in 2019 and has partnered with the Le Guilcher Family and the management team since then.

Philippe Blanco, CEO Evolucare Group: *« With the GPI Group, we share a vision of the future that places technology at the heart of the transformation of our healthcare systems. Together, we are making ourselves into a major player in this transformation. By pooling our portfolios and expertise, we bring greater added value to our clients. In addition, our complementary geographic coverage will allow us to increase our combined international presence. This transaction is part of the constant development of the Evolucare Group, which is now supported by an industrial group with a growth strategy in keeping with its ambitions ».*

In the context of this transaction, Sycomore Corporate Finance acted as lead financial advisor to the shareholders of Evolucare. The transaction team comprised François Vigne, Aurélien Singer, Simon Crouzevialle, Charles Pluvinage, Thaddée Le Bret and Charles Daisay.

About Evolucare

Founded in 1988 by the Le Guilcher family, Evolucare is a historic, leading French software provider specialising in the healthcare sector and operating in some 19 countries. The Company offers an integrated portfolio of software solutions at the service of the patient journey by providing proprietary solutions to hospitals, public and private clinics, diagnostic and rehabilitation centres and medico-social facilities (e.g. nursing homes and residences for the disabled) mainly throughout France and Germany. Relying on a customer base of more than 2,700 clients, Evolucare recorded consolidated revenues of €42.9 million in 2022.

About GPI Group

Founded more than 30 years ago in Trento, GPI Group is the partner of choice for software, technologies and services for healthcare, social services and public administration. The Group's offering combines specialised IT expertise with advisory and design capabilities enabling it to operate in a range of business areas: Software, Care, Automation, ICT and Payment services. GPI Group reported consolidated revenues of €360.2 million in 2022, with over 7,100 employees at year end, and more than 3,000 customers in over 70 countries.