

**SYCOMORE CORPORATE FINANCE ADVISES ANDERA PARTNERS
AS PART OF THE REORGANIZATION OF MISTERTEMP' GROUP
SHAREHOLDING TO SUCCEED MONTEFIORE INVESTMENT**

Paris, January 18th, 2024

Alexandre Pham, President and Founder, announces the reorganization of the shareholding of Mistertemp' group, the French leader in digital temporary staffing, with Andera Partners taking over from Montefiore Investment alongside the group's management team.

Established in 2009 and based in Paris, Mistertemp' group provides a multichannel offer of HR services (temporary work and recruitment) in France and in Europe. The group initiated a radical change to its market based on an approach combining a network of local franchised agencies with an innovative proprietary digital platform. In a context of scarcity of qualified profiles, its technology, which relies on generative AI, has enabled the securing of 2.6 million candidates.

Mistertemp' group distinguishes itself with an extremely attractive offer to its franchisees: for an initial personal contribution of €25,000, a franchisee generates an average yearly turnover of €2.5M. With thirty new agencies each year, the group now has 200 agencies in France and 10 in Italy. Since Montefiore's investment in 2017, Mistertemp' group's annual business volume has grown by 25% per annum, reaching €420M in 2023.

Through its Lynx RH brands for support functions, engineering and IT, Aquila RH for industry, logistics and BTP and Vitalis Medical for health professionals, more than 60,000 people thus work for 12,000 small-and medium-sized company and large account clients. For around thirty large account clients, Mistertemp' group has specifically implemented its "Digital Onsite" offer which combines the strength of its digital tools with the physical presence of HR experts of the Mistertemp' group on the large sites of its clients.

The group now seeks to exceed €1Bn in business volume by 2028, by rolling out networks throughout French and Italian territories and expanding across new countries such as Germany and Spain, as well as reinforcing its digital platform.

Alexandre Pham, President of Mistertemp' group, declares:

"After six years of exceptional support from the Montefiore team, we are excited to embark on a new chapter with Andera. In this next phase, we will continue to pursue our internationalisation objectives, as we replicate our model that synergizes the robustness of our digital tools with the local engagement of entrepreneurs. Our aim is to emerge as one of the leading European entities in the coming years".

Henri Topiol, Partner, Montefiore Investment, adds:

"We are very proud to have partnered with Mistertemp' group and its managers during this remarkable development phase in which the company became the leader of digital temp' staffing in France, while asserting its social commitment. Mistertemp' has remarkable assets to continue growing in France and internationally: we wish the team the greatest success".



François-Xavier Mauron and **Sylvain Charignon**, Partners, **Andera Partners**, comment:

“We are very happy to join Alexandre Pham and his management team in this new development cycle. Mistertemp’ group perfectly illustrates Andera MidCap’s investment strategy: an experienced and ambitious management team which effectively carries out its group’s change of scale both in France and internationally, thanks to a unique and scalable phygital business model. We will specifically support the group in its international development by means of external growth”.

In the context of this transaction, Sycomore Corporate Finance acted as financial advisor to Andera Partners. The transaction team comprised Tristan Dupont and Renaud Zaegel.