

**SYCOMORE CORPORATE FINANCE ADVISES ONDULINE AND ITS MANAGEMENT ON THE DISPOSAL OF THE COMPANY TO NAXICAP PARTNERS**

**December 19<sup>th</sup>, 2017**

We are pleased to announce that Astorg and Abénex, two leading France-based private equity firms, have completed the disposal of Onduline (the “Company”), the worldwide leader in lightweight roofing material, to Naxicap Partners, a France-based venture capital firm, which becomes the majority shareholder of the company alongside Onduline’s management team.

Leveraging on its unique industrial know-how, Onduline is a global manufacturer of lightweight roofing solutions since 1950 and the undisputed worldwide leader in bituminous sheets and tiles. Today, the company operates in more than 120 countries, using its strong network of subsidiaries to be closer to its customers. With more than 1,500 employees and 9 manufacturing sites in 8 different countries, Onduline generates ca. €250 million of sales.

In the context of this transaction, Sycomore Corporate Finance acted as exclusive financial advisor to Onduline’s management. The transaction team comprised Pierre-Arnaud de Lacharrière, François Vigne, Laurent Bricco and Marion Pouchain.