

SYCOMORE CORPORATE FINANCE ADVISES ORANO ON THE ACQUISITION OF DAHER'S NUCLEAR ACTIVITIES IN GERMANY AND NORTH AMERICA

March 5th, 2021

The Orano Group and the Daher Group have signed yesterday an agreement for the acquisition by Orano Nuclear Packages and Services ("Orano NPS") of Daher's German nuclear activities (Daher Nuclear Technologies GmbH - "DNT") and of its North American subsidiary (TLI Inc. - "TLI").

This project is part of the Orano Group's strategy to strengthen its competencies in its core business. The entities involved in this transaction will benefit from additional know-how and an extended geographical footprint, in Germany and the United States. DNT and its subsidiary TLI, which have a proven expertise in the transport of nuclear materials and packaging engineering, employ together c. 100 employees based in Germany (Hanau and Leese) and in the United States (Fulton, Maryland and Keval, Kentucky). In Germany, DNT's teams have specific skills in rail transport organization and waste storage.

Orano NPS will benefit from extended range of products and services in transport and engineering, particularly in the Front End of the nuclear fuel cycle. With c. 1,000 employees worldwide, it will be able to reinforce the relationship with its main customers.

With this second acquisition in less than a year, the Orano Group continues to make targeted acquisitions. It confirms its leading role with stakeholders in the nuclear industry, which remains the main source of low-carbon energy in Europe and the United States.

The completion of this transaction remains subject to the customary authorizations, in particular with regard to foreign investments and merger control/anti-trust laws.

Frédéric de Agostini, President of Orano NPS said, "We are happy to start a new cycle of growth with our German and American colleagues from DNT and TLI. The joint mobilization of teams offers attractive prospects and these new establishments will enable us to strengthen our international presence, in particular with our European and American customers."

Olaf Oldiges, Managing Director of Daher Nuclear Technologies: "As a specialist in nuclear fuel logistics, we are delighted to be joining forces with a global player in the nuclear industry like Orano. The teams at DNT will now be able to leverage the experience and expertise developed in Europe and the US as part of Orano NPS."

In the context of the transaction, Sycomore Corporate Finance acted as sole financial advisor to Orano. The Sycomore transaction team comprised François Vigne, Laurent Bricco, Aurélien Singer and Hugo Coicaud.

About Orano

Orano transforms nuclear materials so that they can be used to support the development of society, first and foremost in the field of energy. The group offers products and services with high added value throughout the entire nuclear fuel cycle, from raw materials to waste treatment. Its activities, from mining through to decommissioning, as well as in conversion, enrichment, recycling, logistics and engineering, contribute to the production of low-carbon electricity.

Orano and its 16,000 employees bring to bear their expertise and their mastery of cutting-edge technology, as well as their permanent search for innovation and unwavering dedication to safety, to serve their customers in France and abroad.

About Orano NPS

Orano NPS, a business subsidiary of Orano and previously known as Orano TN, has more than 55 years of experience providing nuclear packaging and transportation solutions for customers worldwide. Globally, Orano conducts more than 5,000 transports of used nuclear fuel and radioactive material packages, while meeting the highest international security requirements.

About Daher

Daher is an aircraft manufacturer and an industry and service equipment supplier. Daher asserts its leadership in three main businesses: aircraft manufacturing, aerospace equipment and systems, logistics and supply chain services; and achieved a turnover of 1.1 billion euros in 2020. With the stability provided by its family ownership, Daher has been committed to innovation since its creation in 1863. Today, present in 13 countries, Daher is a leader in Industry 4.0, designing and developing value-added solutions for its industrial partners.