

SYCOMORE CORPORATE FINANCE ADVISES CHARTERHOUSE CAPITAL PARTNERS AND SAGEMCOM ON EXTENDING THEIR PARTNERSHIP

Paris, 12 July 2023

Charterhouse Capital Partners LLP (“Charterhouse”), one of the longest established private equity firms operating in Europe, today announces the successful enlargement of the investor base of Sagemcom (the “Company”), a global provider of fully customized and innovative broadband gateways, entertainment hubs, smart meters, and associated software solutions for the B2B2C markets, through a newly formed continuation fund managed by Charterhouse.

AlpInvest Partners (“AlpInvest”) is acting as the lead investor underwriting the continuation fund, alongside commitments from 15 other prominent investors. Charterhouse remains the majority shareholder of Sagemcom, alongside its teams, which hold c.30% of the capital.

Since Charterhouse’s initial investment in 2016, Sagemcom has grown to become the worldwide leader in its broadband and audio & video activities, and the European leader in the end-to-end smart metering market. In this period, the Company has organically grown its revenues from €1.2 billion to more than €3.0 billion, with strong visibility on future growth. The Company’s highly skilled team has also expanded, with Sagemcom now employing 7,500, including 1,800 engineers focused on software development, versus 6,500 and 1,000 respectively at the time of Charterhouse’s first investment.

The continuation fund enables Charterhouse to continue its successful partnership with Sagemcom’s management team, working closely together to ensure the continued delivery of the Company’s highly effective growth strategy. The fund also provides Sagemcom with the capital required to execute this strategy and continue its expansion journey in the coming years.

Patrick Sevia CEO of Sagemcom, remarked: *“We are delighted to continue our successful partnership with Charterhouse, and we welcome the support of AlpInvest and other investors as we pursue the next stage of our growth strategy. Sagemcom has become a leader in its markets and, with a strong innovation and ESG roadmap for future growth, the Company is extremely well placed to continue its expansion.”*

Fabrice Georget, Partner at Charterhouse, said: *“We are delighted that Sagemcom has become a leading diversified worldwide technology player addressing three fundamental needs, namely access to energy, the internet, and entertainment. The Company is well positioned to continue its growth journey through continued innovation and its competitive achievements and roadmap in ESG, in markets driven by an increasing need to better manage and distribute energy and supported by the continued development of the broadband connectivity.”*

In the context of the transaction, Sycomore Corporate Finance acted as financial advisor to Sagemcom’s shareholders. The Sycomore team was composed of Olivier Barret, Pierre-Arnaud De Lacharrière, Laurent Bricco, Marion Camboulive, Adrien Starck and Malo Grosso.