

**SYCOMORE CORPORATE FINANCE ADVISES EUROFEU AND ITS
MANAGEMENT TEAM IN THE SALE OF A MAJORITY STAKE TO IK
PARTNERS**

Paris, February 13th, 2024

We are pleased to announce that IK Partners has entered into exclusive negotiations to invest in Eurofeu Group (“Eurofeu” or “the Group”), a leading player in the French fire protection market. IK is acquiring a majority stake from Capza and the management team, who will both be reinvesting. Financial terms of the transaction are not disclosed.

Founded in 1972 in Senonches (Eure-et-Loir, France), Eurofeu installs and maintains fire protection equipment, as well as fire protection systems, for business-to-business (“B2B”) clients mainly. As one of the few market providers in possession of integrated manufacturing capabilities, Eurofeu has a highly differentiated offering. The Group also benefits from a high level of sales recurrence thanks to the maintenance side of the activity, as well as the associated sales of spare parts.

Today, Eurofeu has 1,850 employees, based across 42 agencies and two manufacturing sites, who serve roughly 160,000 B2B clients across France.

Under CEO Eric Hentgès and with the backing of Capza since July 2020, the Group has grown considerably; both organically and via an active buy-and-build strategy. In partnership with IK and with the continued support of Capza, Eurofeu has ambitions to leverage its network, salesforce and IT tools at its disposal to drive growth. In addition, the Group plans to expand into other European geographies and drive consolidation.

Completion of the transaction is subject to legal and regulatory approvals.

Eric Hentgès, CEO of Eurofeu, stated: *“I have been extremely proud of the progress we have made towards becoming a leading player in the French fire protection market. With Capza’s backing since July 2020, we have been able to accelerate organic growth and lead an active M&A strategy, allowing us to expand geographically and broaden the Group’s offering to include equipment with more complex capabilities. We would like to thank Capza for their support thus far and look forward to partnering with IK and leveraging their pan-European platform to pursue further expansion.”*

In the context of the transaction, Sycomore Corporate Finance acted as exclusive financial advisor to Eurofeu and its Management team. The transaction team comprised Pierre-Arnaud de Lacharrière, Marion Camboulive and Etienne Baudoin.