

**SYCOMORE CORPORATE FINANCE ADVISES CYRUS, ITS FOUNDERS AND  
MANAGEMENT TEAM IN THE ACQUISITION OF THE COMPANY BY PAI  
PARTNERS**

**Paris, October 22<sup>nd</sup>, 2025**

We are pleased to announce that PAI Partners, a pre-eminent private equity firm, has entered into exclusive negotiations to acquire a majority stake in the Cyrus Group, the leading independent wealth management brand in France, through a strategic partnership with the Cyrus management team. The management team would reinvest significantly as part of the transaction.

Cyrus is a fast-growing platform, with over €20 billion in assets under management and an expanding customer base of more than 30,000 institutional and private clients. The group has a track record of strong inflows, benefits from a resilient model with a high share of recurring revenue, and is led by an experienced management team.

Cyrus is ideally positioned to gain market share supported by the breadth of its services, its open-architecture model, and the depth of its product offering. With PAI's support, the group would drive sustainable organic growth, increase product distribution and further build its platform through targeted consolidation opportunities across France and Europe.

The wealth management market continues to experience sustained growth driven by the internationalisation of its clients, their increasingly sophisticated needs and the search for comprehensive support. In this context, Cyrus intends to advance its growth strategy by building a comprehensive and coherent model based on the diversity of integrated expertise and a tailored, client-centric approach.

PAI is a global leader and repeat investor in Business Services, specialising in traditional investments in the Real Economy over decades. In partnering with Cyrus, the firm would leverage its strong track record of partnering with management teams to rapidly scale Business Services firms and create European and global industry leaders.

Meyer Azogui and Patrick Ganansia, Co-Presidents of the Cyrus Group, said: "This transaction is part of a clear ambition: to profoundly transform the private banking and wealth management market. With our project to partner with PAI, we are affirming our commitment to creating a strong brand and establishing Cyrus in the wealth management landscape through a new "non-banking" segment. Cyrus is entering a new phase of consolidation in the accelerating private wealth management market and the convergence of wealth management with family offices."

Frédéric Stévenin, Co-Managing Partner, and Guillaume Leblanc, Partner at PAI, said: "Cyrus has established itself as the leading independent wealth management brand in France. We are delighted by our project to partner with Meyer Azogui, Patrick Ganansia and the management team to pursue sustainable organic growth, establish Cyrus as the leading brand in the market, and strengthen the platform through targeted consolidation opportunities in France and Europe. This proposed acquisition illustrates PAI's strategy of partnering with fast-growing companies in the Real Economy."

Bridgepoint, a minority shareholder in Cyrus since 2020, would sell its stake as part of this transaction. Bridgepoint has actively supported the growth and structure of the group, helping to strengthen its expertise, support its development initiatives, and affirm its integrated private wealth



management model. Cyrus' assets under management have grown from €4 billion to over €20 billion during these five years of partnership.

The transaction is subject to prior regulatory approvals and is expected to close in the second quarter of 2026.

Sycomore Corporate Finance acted as exclusive financial advisor to Cyrus, its founders and management team. The transaction team comprised Olivier Barret, Pierre-Arnaud de Lacharrière, Marion Pouchain, Charles Daisay and Jean-Marie Ferretti.