

## SYCOMORE CORPORATE FINANCE ADVISED LATOUR CAPITAL IN ITS ACQUISITION OF ENGIE HOME SERVICES FROM ENGIE GROUP

Paris, June 30<sup>th</sup>, 2026

We are pleased to announce that Latour Capital has acquired Engie Home Services from Engie Group. Engie Home Services is a leading provider in France of installation and maintenance services for individual heating and air-conditioning systems, serving private individuals, condominium property managers and social housing providers.

As part of the transaction, the company is returning to its historic name and will once again operate as Savelys, opening a new chapter as an independent company.

### Savelys, the French leader in residential heating

With around 4,500 employees, including nearly 3,000 technicians, and revenue of more than €600 million, Savelys is the French leader in the installation and maintenance of individual heating and air-conditioning systems.

The company carries out more than 14,000 service visits per day through a unique nationwide network of around 170 branches and local offices, complemented by 17 specialized subsidiaries. With nearly 1.6 million units of equipment under contract, Savelys supports private individuals, social housing providers, condominium associations and commercial-sector customers across France on a daily basis.

### A new phase of development

Building on its leading position, strong local presence and the quality of its teams, the company intends to continue growing in a market driven by increasing demand for building energy renovation. It will support the deployment of low-carbon heating solutions, particularly heat pumps, whose adoption is a key driver of the energy transition in France.

This transaction also illustrates Latour Capital's recognized expertise in carve-out transactions, having successfully completed several such deals with companies including Veolia, Plastic Omnium, Solvay, Schneider Electric and Nexans.

**Cédric Bannel and Nicholas Whitbeck, Partners at Latour Capital, commented:** *'We have tracked Savelys development for many years, and the company has all the characteristics we look for: a leading position in its market, an exceptional local footprint, highly regarded teams, and a strong and resilient business model. We are particularly pleased to support this new stage of its development by bringing to bear the expertise Latour Capital has built over the years, particularly in carve-out transactions.'*

### **Latour Capital at a glance**

Latour Capital is an independent French investment firm with an entrepreneurial culture and strong operational experience, led by twelve partners. With €5 billion in assets under management, the firm invests in France and across Europe, focusing on companies with strong growth potential.

### **Engie at a glance**

Engie is a major player in the energy transition, whose purpose is to accelerate the transition toward a carbon-neutral economy. With more than 90,000 employees across 30 countries, the Group covers the entire energy value chain, from production to sales, including infrastructure. Engie brings together several complementary activities: the production of renewable electricity and gas, flexibility assets, notably batteries, gas and electricity transmission and distribution networks, local energy infrastructure such as heating and cooling networks, and the supply of energy to residential, municipal and corporate customers. Each year, Engie invests an average of €12 billion to advance the energy transition and achieve its own net-zero carbon target by 2045.

In the context of this Transaction, Sycomore Corporate Finance acted as financial advisor to Latour Capital. The Sycomore team comprised Pierre-Arnaud de Lacharrière, Laurent Bricco, François-Xavier Duc, Jean-Marie Ferretti and Arthur Neron.